

Leading Innovation with the Financial Management Marketplace

The Future of Financial Management

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Thursday, November 16, 2023

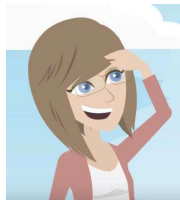


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A New Vision for Financial Management

Previously

- Agencies configure solutions independently creating many variations and challenges in reporting and transferring data
- Updating systems to comply with new requirements can be costly and take years to complete
- 73% of CFO Act agency core financial systems will require a significant modernization within the next 10 years



Moving Forward

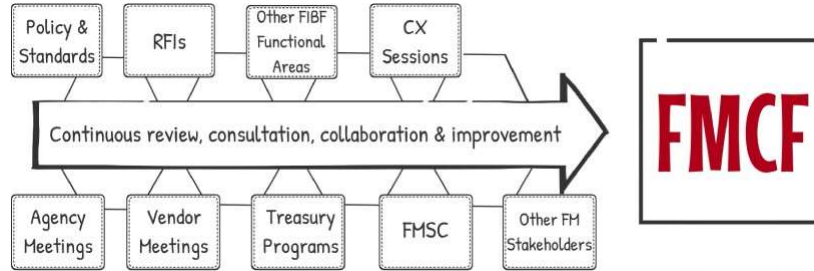
- A baseline configuration that meets 80% of common needs and federal standards
- Timely incorporation of new standards into core financial management solutions
- Fewer agency-specific solutions as agencies adopt Marketplace solutions

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An Agreed Upon Standard Baseline

Before the FM Marketplace, agencies would need to work with core financial system providers to build systems to meet federal requirements



Using existing standards as a foundation, Fiscal Service partnered with agencies and industry to define baseline requirements that operationalize standards



Balances the benefit of a standard baseline while giving agencies flexibility to address their unique needs

A New Approach to FM Procurement

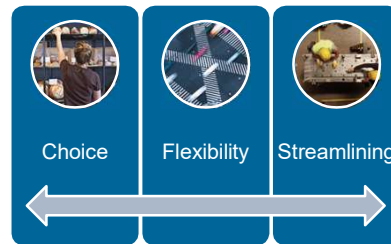
Before the FM Marketplace, agencies would need to choose from hundreds of vendors with no way to filter for financial management

Moving Forward

The FM QSMO special item number under GSA MAS...

- Contractually locks down solutions
- Allows the vendor pool to evolve and grow, allowing new providers through continuous onboarding
- Pre-vets vendors to ensure compliance with standards and other common capabilities

Leveraging GSA Schedules



Working with GSA, Fiscal Service developed an evaluation process to ensure all services and solutions follow a standard baseline, saving time and resources



The SIN operationalizes the standards, significantly reducing the amount of work for agencies during the procurement process

A Diverse and Trusted Marketplace

Before the FM Marketplace, agencies would be responsible for planning modernizations and ensuring core financial system compliance with standards



The Marketplace

- ✓ Is the new first stop for agencies planning for modernization
- ✓ Provides standards-based core financial systems and a variety of other FM services and solutions
- ✓ Manages provider performance to ensure quality and customer satisfaction



Incorporating extensive feedback from agencies and industry, Fiscal Service built a dynamic user-focused marketplace



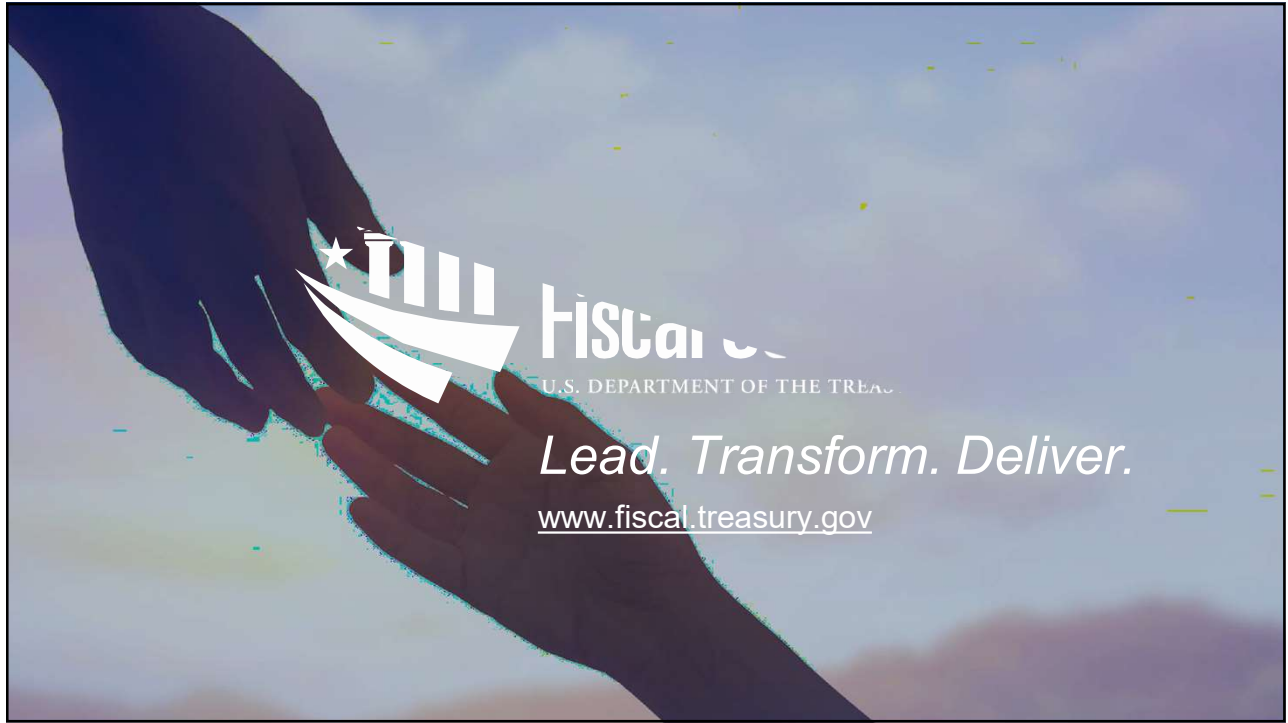
Promotes choice and flexibility of offerings from commercial vendors, federal providers, and Treasury's Fiscal Service

Be Part of the FM Innovation Experience!

The growing online Catalog currently showcases over 60 solutions and services for agencies to explore, identify, research, and ultimately obtain to fit their unique missions and needs.

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